

# Bay Area Economic Indicators - November, 2003

	East Bay			San Jose			San Francisco		
<i>Labor</i>	<i>Jun-03</i>	<i>Oct-03</i>	<i>Ch</i>	<i>Jun-03</i>	<i>Oct-03</i>	<i>Ch</i>	<i>Jun-03</i>	<i>Oct-03</i>	<i>Ch</i>
Labor Force	1,312,437	1,312,421	0.0%	922,204	914,173	-0.9%	931,698	940,581	1.0%
Household Employment	1,229,313	1,234,307	0.4%	845,106	845,125	0.0%	878,282	891,736	1.5%
Unemployment	6.3%	6.0%	-0.3%	8.4%	7.6%	-0.8%	5.7%	5.2%	-0.5%
Payroll Employment	1,045,309	1,041,955	-0.3%	868,229	861,357	-0.8%	971,019	970,800	0.0%
<i>Goods Producing</i>	166,173	167,156	0.6%	225,378	224,009	-0.6%	90,421	91,319	1.0%
<i>Service Providing</i>	875,550	874,865	-0.1%	638,914	637,467	-0.2%	877,427	878,008	0.1%
<i>Government</i>	183,052	180,536	-1.4%	96,466	96,023	-0.5%	132,122	131,109	-0.8%
<i>Travel Data</i>	<i>May-03</i>	<i>Aug-03</i>	<i>Ch</i>	<i>May-03</i>	<i>Aug-03</i>	<i>Ch</i>	<i>May-03</i>	<i>Aug-03</i>	<i>Ch</i>
Hotel Occupancy Rates	55.4%	56.9%	1.5%	51.7%	52.9%	1.2%	68.1%	71.0%	2.9%
Hotel Room Rates	\$97.15	\$95.13	-2.1%	\$104.16	\$100.39	-3.6%	\$147.53	\$132.92	-9.9%
	<i>Apr-03</i>	<i>Jul-03</i>	<i>Ch</i>	<i>Apr-03</i>	<i>Jul-03</i>	<i>Ch</i>	<i>Apr-03</i>	<i>Jul-03</i>	<i>Ch</i>
Airport Passenger Data	1,086,494	1,171,648	7.8%	874,070	931,324	6.6%	2,191,764	2,424,487	10.6%
<i>Vacancies</i>	<i>Q2 03</i>	<i>Q3 03</i>	<i>Ch</i>	<i>Q2 03</i>	<i>Q3 03</i>	<i>Ch</i>	<i>Q2 03</i>	<i>Q3 03</i>	<i>Ch</i>
Industrial		9.0%			16.2%			20.5%	
Commerical CBD	21.2%	19.3%	-1.9%	21.2%	20.4%	-0.8%	25.5%	24.4%	-1.1%
Commerical Non-CBD	22.8%	22.0%	-0.8%	26.6%	25.7%	-0.9%	30.4%	28.9%	-1.5%
<i>Construction</i>	<i>Jun-Aug 02</i>	<i>Jun-Aug 03</i>	<i>Ch</i>	<i>Jun-Aug 02</i>	<i>Jun-Aug 03</i>	<i>Ch</i>	<i>Jun-Aug 02</i>	<i>Jun-Aug 03</i>	<i>Ch</i>
New Housing Units	2059	3098	50.5%	737	1019	38.3%	1326	1563	17.9%
Non-Residential New Buildings	\$384,213	\$251,027	-34.7%	\$178,579	\$192,527	7.8%	\$ 422,410	\$274,307	-35.1%
<i>Median Prices New and Used Homes</i>	<i>Alameda</i>	<i>Contra Costa</i>	<i>Marin</i>	<i>Napa</i>	<i>San Francisco</i>	<i>San Mateo</i>	<i>Santa Clara</i>	<i>Solano</i>	<i>Sonoma</i>
Median Price Sep-03	\$419,000	\$399,000	\$597,000	\$445,000	\$567,000	\$563,000	\$477,000	\$316,000	\$387,000
3 month change	-1.2%	3.9%	-6.1%	6.2%	0.7%	-0.7%	-2.1%	4.6%	2.9%
1 year ch	3.5%	13.7%	3.5%	20.9%	6.2%	2.9%	3.0%	14.5%	10.9%
Sales	2,428	2,414	462	184	703	661	1,837	768	803
3 month change	6.4%	14.0%	6.2%	-0.5%	13.9%	-17.7%	-19.6%	-19.2%	-2.0%
1 year change	38.4%	34.3%	33.9%	-12.0%	44.4%	33.7%	62.7%	25.9%	10.7%

*All Data Seasonally Adjusted (SA)*

*Sources: Dataquick, RAND, Employment Development Department (CA), BT Commercial, PKF Consulting*