

East Bay EDA Quarterly Indicators



First Quarter
2008

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q1 06	Q1 07	Q1 08 (adv.)	Mar-07	Mar-08	% Change	Mar-07	Mar-08	% Change
	4.8	0.6	0.6	214.765	217.361	1.21%	205.352	208.976	1.76%

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Mar-07	Mar-08	% Change	Mar-07	Mar-08	% Change	Mar-07	Mar-08	% Change
Labor Force	1,281,900	1,285,700	0.3%	877,700	890,000	1.4%	944,300	960,900	1.8%
Employed Residents	1,225,300	1,215,100	-0.8%	838,100	841,300	0.4%	908,100	918,400	1.1%
Unemployment	4.4%	5.5%	25.0%	4.5%	5.5%	22.2%	3.8%	4.4%	15.8%
Payroll Employment	1,048,700	1,040,100	-0.8%	909,700	916,600	0.8%	979,900	1,000,000	2.1%
Goods Producing	166,100	160,800	-3.2%	210,600	212,800	1.0%	88,000	90,400	2.7%
Service Providing	881,000	877,700	-0.4%	694,000	699,000	0.7%	889,200	907,000	2.0%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q4 2007	Q1 2008	Change	Q4 2007	Q1 2008	Change	Q4 2007	Q1 2008	Change
Industrial	3.9%	4.2%	0.3%	11.1%	11.3%	0.2%	n/a	n/a	n/a
Office	13.3%	13.6%	0.3%	9.7%	10.1%	0.4%	11.2%	11.2%	0.0%

Source: Rand Statistics, Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Mar-07	Mar-08	% Change	Mar-07	Mar-08	% Change	Mar-07	Mar-08	% Change
Residential	\$221,004,851	\$125,429,776	-43.2%	\$103,898,829	\$70,677,062	-32.0%	\$182,693,060	\$185,715,155	1.7%
Non-Residential	\$122,800,307	\$92,722,201	-24.5%	\$223,775,604	\$185,876,591	-16.9%	\$92,232,886	\$151,421,592	64.2%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Feb-07	Feb-08	% Change	Feb-07	Feb-08	% Change	Feb-07	Feb-08	Change
Hotel Occupancy	64.50%	69.30%	7.44%	72.10%	70.10%	-2.77%	72.30%	72.55%	0.35%
Hotel Room Rates	\$ 115.99	\$ 113.39	-2.24%	\$ 135.38	\$ 145.59	7.54%	\$141.44	\$164.31	16.17%
Airline Traffic (total passengers)	1,199,444	1,118,886	-6.72%	745,999	740,630	-0.72%	2,323,523	2,613,850	12.50%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma
	Median Price March 2008	\$487,500	\$420,500	\$788,500	\$ 469,000	\$ 755,000	\$ 723,000	\$ 620,000	\$ 330,000
Annual % Change	-18.50%	-26.90%	-4.40%	-20.50%	0.30%	-4.20%	-9.2%	-25.8%	-21.3%
Number Sold March 2008	971	973	148	72	508	438	1,105	356	327
Annual % Change	-47.20%	-32.60%	-48.80%	-41.90%	-20.60%	-45.00%	-46.20%	-32.40%	-46.00%

Source: Data Quick

Trade	Port of Oakland	
	Mar-08	Annual % Change
TEU Containers (Includes Full & Empty, Imp & Exp.)	177,569	-5.7%
Imports		

Source: Port of Oakland

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit www.eastbayeda.org