

East Bay Quarterly Indicators



Q2 2008

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q1 06	Q1 07	Q1 08 (adv.)	Jun-07	Jun-08	% Change	Jun-07	Jun-08	% Change
		4.8	0.6	0.6	216.123	225.181	1.21%	207.246	217.403

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Jun-07	Jun-08	% Change	Jun-07	Jun-08	% Change	Jun-07	Jun-08	% Change
	Labor Force	1,277,000	1,293,900	1.3%	878,800	900,400	2.5%	944,000	972,700
Employed Residents	1,215,700	1,213,300	-0.2%	836,400	845,800	1.1%	905,200	924,100	2.1%
Unemployment	4.8%	6.2%	29.2%	4.8%	6.1%	27.1%	4.1%	5.0%	22.0%
Payroll Employment	1,055,700	1,036,700	-1.8%	922,400	923,200	0.1%	992,000	1,004,800	1.3%
Goods Producing	168,500	160,600	-4.7%	214,700	213,800	-0.4%	89,300	91,600	2.6%
Service Providing	885,500	874,300	-1.3%	700,700	702,500	0.3%	899,800	910,400	1.2%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q1 2008	Q2 2008	Change	Q1 2008	Q2 2008	Change	Q1 2008	Q2 2008	Change
	Industrial	4.2%	5.6%	1.4%	11.3%	11.0%	-0.3%	n/a	n/a
Office	13.6%	13.6%	0.0%	10.1%	11.3%	1.2%	11.2%	11.0%	-0.2%

Source: Rand Statistics, Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Jun-07	Jun-08	% Change	Jun-07	Jun-08	% Change	Jun-07	Jun-08	% Change
	Residential	\$ 203,709,968	\$ 132,991,221	-34.7%	\$ 159,019,604	\$ 86,612,940	-45.5%	\$ 159,490,122	\$ 119,489,372
Non-Residential	\$ 170,494,551	\$ 148,255,655	-13.0%	\$ 84,392,881	\$ 220,823,419	161.7%	\$ 242,037,453	\$ 192,381,233	-20.5%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	May-07	May-08	% Change	May-07	May-08	% Change	May-07	May-08	% Change
	Hotel Occupancy	69.40%	69.60%	0.29%	71.70%	73.00%	1.81%	79.00%	79.55%
Hotel Room Rates	\$ 111.46	\$ 114.04	2.31%	\$ 132.12	\$ 130.64	-1.12%	\$148.95	\$158.37	6.32%
Airline Traffic (total passengers)	1,234,736	1,006,429	-18.49%	924,289	872,310	-5.62%	3,080,467	3,321,296	7.82%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma	
	Median Price June 2008	\$455,000	\$378,000	\$846,000	\$440,000	\$726,750	\$690,000	\$612,000	\$300,000	\$389,500
	Annual % Change	-24.80%	-36.70%	-12.00%	-23.70%	-11.90%	-13.20%	-12.40%	-28.50%	-26.90%
Number Sold June 2008	1,441	1,528	258	113	571	565	1,626	511	565	
Annual % Change	-6.20%	8.1%	-26.30%	-11.70%	-9.80%	-25.20%	-24.8%	12.80%	6.00%	

Source: Data Quick

Trade	Port of Oakland	
	Jun-08	Annual % Change
	TEU Containers (Includes Full & Empty, Imp & Exp.)	198,557

Source: Port of Oakland

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit <http://www.eastbayeda.org>