

# East Bay EDA Quarterly Indicators



Third Quarter  
2007

GDP & CPI	GDP - Qtrly Rate of Increase (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q3 06	Q3 07	Change	Aug-06	Aug-07	% Change	Sep-06	Sep-07	% Change
	1.1%	3.9%	2.80%	210.7	216.24	2.63%	202.9	208.292	2.66%

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Sep-06	Sep-07	% Change	Sep-06	Sep-07	% Change	Sep-06	Sep-07	% Change
Labor Force	1264000	1,283,900	1.6%	859,900	875,300	1.8%	924,400	941,700	1.9%
Employed Residents	1211400	1,220,700	0.8%	822,600	831,700	1.1%	890,200	902,500	1.4%
Unemployment	0.042	4.9%	16.7%	4.3%	5.0%	16.3%	3.7%	4.2%	13.5%
Payroll Employment	1051000	1,060,900	0.9%	902,800	915,600	1.4%	971,000	988,600	1.8%
Goods Producing	175,000	169,400	-3.2%	221,300	223,100	0.8%	88,800	89,600	0.9%
Service Providing	874,700	890,200	1.8%	674,000	685,000	1.6%	879,300	896,000	1.9%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q2 2007	Q3 2007	Change	Q2 2007	Q3 2007	Change	Q2 2007	Q3 2007	Change
Industrial	5.96%	5.01%	-0.9%	11.14%	11.21%	0.1%	n/a	n/a	
Office	12.4%	12.31%	-0.1%	10.8%	8.11%	-2.7%	13.0%	11.40%	-1.6%

Source: Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Sep-06	Sep-07	% Change	Sep-06	Sep-07	% Change	Sep-06	Sep-07	% Change
Residential	\$206,098,633	\$118,044,067	-42.7%	\$150,656,000	\$98,059,645	-34.9%	\$141,536,983	\$231,352,028	63.5%
Non-Residential	\$99,311,988	\$96,709,498	-2.6%	\$153,452,060	\$147,839,373	-3.7%	\$98,584,328	\$308,007,524	212.4%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Aug-06	Aug-07	% Change	Aug-06	Aug-07	% Change	Aug-06	Aug-07	Change
Hotel Occupancy	71.90%	79.00%	9.80%	70.60%	74.30%	5.30%	81.15%	86.00%	4.9%
Hotel Room Rates	\$ 100.16	\$ 104.59	4.40%	\$ 125.56	\$ 131.43	4.70%	\$131.66	\$150.87	11.8%
Airline Traffic (Sep 2006 vs. Sep 2007)	1,151,885	1,171,306	1.69%	989,390	1,035,663	4.68%	2,472,844	2,564,386	3.70%

Source: PFK Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma
	Median Price September 2007	\$556,000	\$551,250	\$810,000	\$544,250	\$773,500	\$760,000	\$696,500	\$410,000
Annual % Change	-5.30%	0.20%	1.60%	-10.80%	1.90%	0.00%	3.70%	-10.90%	-5.70%
Number Sold September 2007	948	916	197	68	469	486	1,235	321	374
Annual % Change	-43.90%	-48.70%	-32.50%	-47.30%	-17.30%	-34.10%	-37.80%	-47.00%	-35.70%

Source: Data Quick

Trade	Port of Oakland	
	Sep-07	Annual % Change
TEU Containers		
Imports	76,047	-2.10%
Exports	73,309	7.40%

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit [www.eastbayeda.org](http://www.eastbayeda.org)