

East Bay Quarterly Indicators



Q3 2008

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q2 06	Q2 07	Q2 08 (adv.)	Aug-07	Aug-08	% Change	Sep-07	Sep-08	% Change
		2.7	4.8	2.8	216.24	225.411	4.24%	208.509	218.813

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Sep-07	Sep-08	% Change	Sep-07	Sep-08	% Change	Sep-07	Sep-08	% Change
	Labor Force	1,283,500	1,297,200	1.1%	953,200	975,300	2.3%	881,100	901,900
Employed Residents	1,220,700	1,210,100	-0.9%	836,400	845,800	1.1%	905,200	924,100	2.1%
Unemployment	4.9%	6.7%	36.7%	4.9%	6.5%	32.7%	4.1%	5.0%	22.0%
Payroll Employment	1,050,600	1,029,200	-2.0%	915,600	916,300	0.1%	996,200	1,001,100	0.5%
Goods Producing	169,500	161,700	-4.6%	214,700	213,800	-0.4%	91,300	92,300	1.1%
Service Providing	879,600	866,000	-1.5%	700,700	702,500	0.3%	902,100	906,000	0.4%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q2 2008	Q3 2008	Change	Q2 2008	Q3 2008	Change	Q2 2008	Q3 2008	Change
	Industrial	5.6%	3.3%	-2.3%	11.0%	10.4%	-0.6%	n/a	n/a
Office	13.6%	14.4%	0.8%	11.3%	11.7%	0.4%	11.0%	10.50%	-0.5%

Source: Rand Statistics, Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Sep-07	Sep-08	% Change	Sep-07	Sep-08	% Change	Sep-07	Sep-08	% Change
	Residential	\$ 119,915,663	\$ 81,048,061	-32.4%	\$ 102,125,719	\$ 132,308,395	29.6%	\$ 239,119,029	\$ 121,885,645
Non-Residential	\$ 113,479,289	\$ 100,443,425	-11.5%	\$ 168,588,010	\$ 143,046,594	-15.2%	\$ 309,650,139	\$ 101,960,334	-67.1%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Aug-07	Aug-08	% Change	Aug-07	Aug-08	% Change	Aug-07	Aug-08	% Change
	Hotel Occupancy	86.7%	77.00%	-11.19%	79.0%	71.30%	-9.75%	88.2%	93.00%
Hotel Room Rates	\$ 104.59	\$ 110.31	5.47%	\$ 131.43	\$ 129.20	-1.70%	\$ 150.87	\$ 150.83	-0.03%
Airline Traffic (total passengers)	1,465,539	1,069,670	-27.01%	1,036,786	838,701	-19.11%	3,459,915	3,629,829	4.91%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma	
	Median Price September 2008	\$ 389,500	\$ 300,000	\$ 680,000	\$ 439,000	\$ 675,000	\$ 603,000	\$ 505,500	\$ 263,500	\$ 347,500
	Annual % Change	-29.90%	-45.60%	-16.00%	-19.30%	-12.70%	-20.70%	-27.40%	-35.70%	-30.50%
Number Sold September 2008	1,410	1,780	231	132	458	462	1,607	646	545	
Annual % Change	48.70%	94.30%	17.30%	94.10%	-2.30%	-4.90%	30.10%	101.20%	45.70%	

Source: Data Quick

Trade	Port of Oakland		The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit http://www.eastbayeda.org
	Sep-08	Annual % Change	
	Full TEU Containers		
Imports	71,590	-5.70%	
Exports	76,431	4.30%	

Source: Port of Oakland