

# East Bay EDA Quarterly Indicators



Fourth Quarter  
2007

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q4 05	Q4 06	Q4 07 (adv.)	Dec-06	Dec-07	% Change	Dec-06	Dec-07	% Change
	1.2%	2.1%	0.6%	209.2	218.485	4.44%	201.8	210.036	4.08%

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Dec-06	Dec-07	% Change	Dec-06	Dec-07	% Change	Dec-06	Dec-07	% Change
Labor Force	1,280,600	1,289,500	0.7%	869,600	883,900	1.6%	937,600	947,900	1.1%
Employed Residents	1,230,400	1,225,000	-0.4%	834,200	839,000	0.6%	905,300	908,300	0.3%
Unemployment	3.9%	5.0%	28.2%	4.1%	5.1%	24.4%	3.4%	4.2%	23.5%
Payroll Employment	1,065,600	1,067,900	0.2%	913,400	926,400	1.4%	985,700	1,001,200	1.6%
Goods Producing	173,200	166,100	-4.1%	219,100	221,500	1.1%	88,100	89,200	1.2%
Service Providing	891,200	900,600	1.1%	689,800	700,200	1.5%	894,800	909,200	1.6%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q4 2006	Q4 2007	Change	Q4 2006	Q4 2007	Change	Q4 2006	Q4 2007	Change
Industrial	9.20%	5.78%	-0.9%	11.20%	11.10%	0.1%	n/a	n/a	n/a
Office	12.3%	12.97%	-0.1%	10.56%	9.87%	-2.7%	12.9%	11.20%	-1.6%

Source: Rand Statistics, CB Richard Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Dec-06	Dec-07	% Change	Dec-06	Dec-07	% Change	Dec-06	Dec-07	% Change
Residential	\$212,368,345	\$194,121,810	-8.6%	\$91,102,174	\$72,167,329	-20.8%	\$91,757,592	\$117,550,055	28.1%
Non-Residential	\$69,714,191	\$97,414,053	39.7%	\$103,089,473	\$166,801,181	61.8%	\$186,014,805	\$133,291,450	-28.3%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Nov-06	Nov-07	% Change	Nov-06	Nov-07	% Change	Nov-06	Nov-07	Change
Hotel Occupancy	64.00%	63.20%	4.00%	66.10%	69.50%	5.80%	72.00%	65.90%	-6.1%
Hotel Room Rates	\$ 108.67	\$ 101.65	3.70%	\$ 122.52	\$ 138.56	5.40%	\$135.17	\$166.31	23.0%
Airline Traffic (total enplanements)	1,199,444	1,161,746	-3.14%	866,216	861,541	-0.54%	2,671,437	2,934,334	9.80%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma
	Median Price December 2007	\$540,000	\$505,000	\$760,500	\$590,000	\$731,000	\$733,500	\$655,000	\$370,000
Annual % Change	-6.09%	-11.87%	-1.36%	3.15%	0.55%	-0.74%	2.02%	-21.78%	-26.52%
Number Sold December 2007	983	971	193	72	468	445	1,265	360	308
Annual % Change	-33.27%	-37.72%	-23.72%	-43.31%	8.58%	-24.83%	-33.70%	-38.78%	-44.70%

Source: Data Quick

Trade	Port of Oakland	
	Dec-08	Annual % Change
TEU Containers (Full)		
Imports	67,836	0.9%
Exports	77,338	10.0%

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit [www.eastbayeda.org](http://www.eastbayeda.org)