

# East Bay Quarterly Indicators



Q4 2008

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q4 06	Q4 07	Q4 08 (adv.)	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change
	1.5	-0.2	-3.8	218,485	218,528	0.02%	210,036	210,228	0.09%

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change
Labor Force	1,294,400	1,312,000	1.4%	888,900	913,600	2.8%	961,300	982,500	2.2%
Employed Residents	1,229,900	1,210,900	-1.5%	843,900	842,200	-0.2%	921,900	922,300	0.0%
Unemployment	5.0%	7.7%	54.0%	5.1%	7.8%	52.9%	4.1%	6.1%	48.8%
Payroll Employment	1,058,800	1,026,900	-3.0%	921,600	910,600	-1.2%	1,007,500	998,100	-0.9%
Goods Producing	166,200	156,300	-6.0%	214,700	209,300	-2.5%	90,800	89,000	-2.0%
Service Providing	891,300	869,200	-2.5%	702,100	695,800	-0.9%	914,000	906,400	-0.8%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q4 2007	Q4 2008	% Change	Q4 2007	Q4 2008	% Change	Q4 2007	Q4 2008	% Change
Industrial	3.9%	3.3%	-0.6%	11.1%	10.6%	-0.5%	n/a	n/a	n/a
Office	13.3%	14.9%	1.6%	9.7%	12.6%	2.9%	11.20%	12.60%	1.4%

Source: Rand Statistics, Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change
Residential	\$ 202,737,235	\$ 123,414,114	-39.1%	\$ 78,913,114	\$ 122,905,592	55.7%	\$ 125,781,505	\$ 137,269,409	9.1%
Non-Residential	\$ 95,143,327	\$ 65,169,996	-31.5%	\$ 167,339,001	\$ 83,332,382	-50.2%	\$ 146,771,852	\$ 103,150,655	-29.7%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Nov-07	Nov-08	% Change	Nov-07	Nov-08	% Change	Nov-07	Nov-08	% Change
Hotel Occupancy	63.2%	61.70%	-2.37%	69.5%	56.5%	-18.71%	75.10%	65.9%	-12.25%
Hotel Room Rates	\$ 101.65	\$ 104.70	3.00%	\$ 138.56	\$ 131.10	-5.38%	\$ 166.31	\$ 145.62	-12.44%
Airline Traffic (total passengers)	1,161,746	771,303	-33.61%	861,541	690,578	-19.84%	2,934,334	2,751,947	-6.22%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma
	Median Price December 2008	\$338,000	\$252,500	\$562,500	\$402,500	\$616,500	\$537,000	\$436,000	\$213,500
Annual % Change from December 2007	-37.4%	-49.9%	-28.2%	-27.7%	-20.5%	-25.6%	-33.6%	-37.6%	-34.0%
Number Sold December 2008	1,492	1,788	165	111	366	435	1,265	733	534
Annual % Change from December 2007	51.8%	61.9%	-24.8%	14.8%	-32.5%	-16.9%	-15.0%	90.4%	23.7%

Source: Data Quick

Trade	Port of Oakland	
	Dec-08	Annual % Change
Full TEU Containers		
Imports	57,207	-15.7%
Exports	63,732	-16.30%

Source: Port of Oakland

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit <http://www.eastbayeda.org>